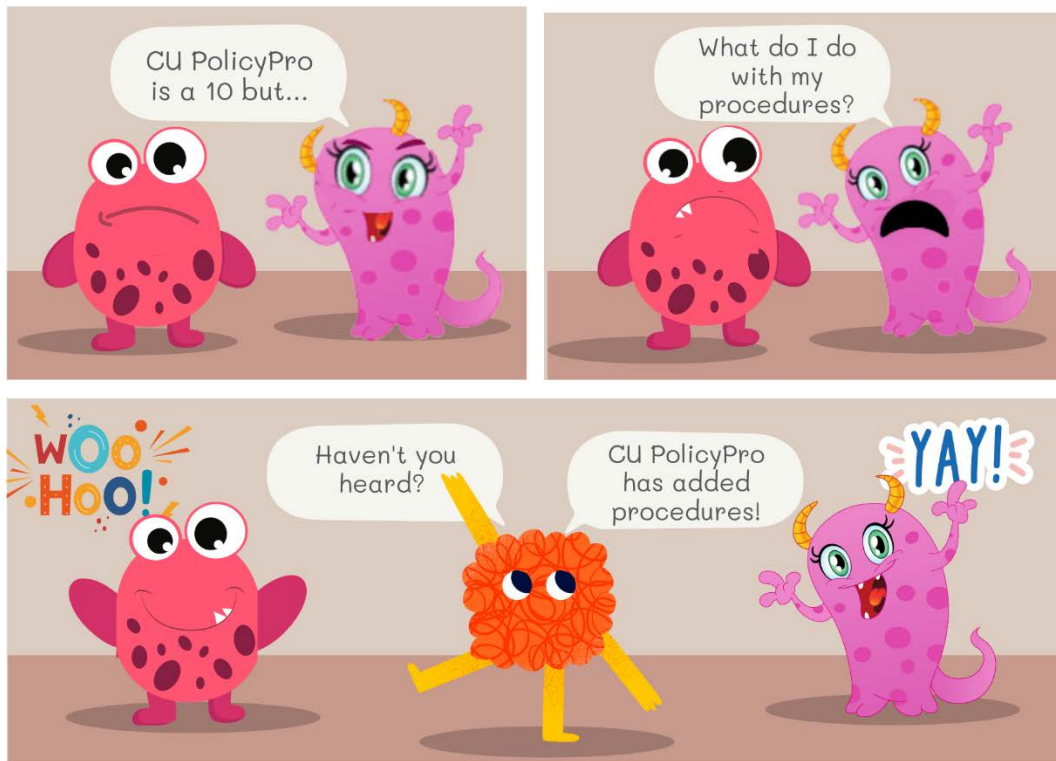


Inf✔Sight Newsletter

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Highlights

CUPolicyPro✔



No buts about it, CU PolicyPro is a perfect 10! The recent technical enhancements to CU PolicyPro now support procedures! In the June content update, much of the model content in the **1000: Administrative Chapter** was moved or updated to be included as a procedure/resource under the corresponding policy. Credit Unions can now add their own procedures to CU PolicyPro as well! For more information, contact our support team at policysupport@cusolutionsgroup.com

Compliance and Advocacy News & Highlights

CFPB Issues an Advance Notice of Proposed Rulemaking

On June 22, 2022, the Consumer Financial Protection Bureau (Bureau or CFPB) issued an Advance Notice of Proposed Rulemaking (ANPR) requesting information regarding credit card late fees and late payments, and card issuers' revenue and expenses. The ANPR was published in the Federal Register on June 29, 2022, and provided for a comment period that was set to close on July 22, 2022. To allow interested persons more time to gather the requested information and submit their comments, the Bureau has determined that a 10-day extension of the comment period until August 1, 2022, is appropriate.

For the full article, please [visit the Federal Register](#).

Source: CFPB

House Passes NDAA W/ SAFE Banking, CLF Extension

The House recently passed the FY23 National Defense Authorization Act with several CUNA-supported provisions. The bill includes the Secure and Fair Enforcement (SAFE) Banking Act, extends CARES Act Central Liquidity Facility flexibility, and includes provisions to support fair hiring in financial services.

For the full article, [please visit CUNA](#).

Source: CUNA

FTC Details its Enforcement Actions to Crack Down on Fraud Against the Military Community in Testimony Before House Oversight Subcommittee

The Federal Trade Commission testified before the House Committee on Oversight and Reform Subcommittee on National Security today about the aggressive action the agency is taking to crack down on fraud and related threats against servicemembers and the broader military community.

Testifying on behalf of the Commission, the Associate Director of the FTC's Division of Financial Practices, Malini Mithal, said fraud against members of the military harms individual members and their families, and undermines military readiness and troop morale. Putting a stop to such nefarious practices is an essential component of the agency's consumer protection mission, the testimony states. In 2021, the FTC's Consumer Sentinel consumer complaint database received over 200,000 complaints from military consumers, with reported monetary harm of over \$267 million.

For the full article, [please visit the FTC website](#)

Source: FTC

Articles of Interest:

- [MD|DC Credit Union Association hosts roundtable with CFPB director](#)
- [Equitable Financial pays SEC \\$50M CMP](#)

CUNA's Advocacy Resources:

- [Happenings in Washington \(Removing Barriers Blog\)](#)

WOCCU (World Council of Credit Unions Advocacy) Advocacy Resources:

- [Telegraph](#) – Current advocacy news world-wide.
- [Advocate Blog](#) – Check out recent updates!

Compliance Calendar

- September 5th, 2022: **Labor Day - Federal Holiday**
- September 16th, 2022: **NACHA – Micro-Entry Rule – Phase I**
- October 1st, 2022: **CFPB – General Qualified Mortgage Loan Amendments**
- October 10th, 2022: **Columbus Day - Federal Holiday (also recognized: Indigenous Peoples' Day)**